

# TREASURY NEWS



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## RESULTS OF AUCTION OF 6-YEAR 11-MONTH NOTES

Auction date: October 28, 1986

The Department of the Treasury has accepted \$7,004 million of \$16,365 million of tenders received from the public for the 6-year 11-month notes, Series H-1993, auctioned today. The notes will be issued November 3, 1986, and mature October 15, 1993.

The interest rate on the notes will be 7-1/8%. The range of accepted competitive bids, and the corresponding prices at the 7-1/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	7.18%	99.703
High	7.23%	99.434
Average	7.21%	99.542

Tenders at the high yield were allotted 38%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 4,072	\$ 4,072
New York	14,163,918	6,196,218
Philadelphia	4,078	4,078
Cleveland	7,376	7,376
Richmond	116,535	6,035
Atlanta	15,301	11,581
Chicago	1,146,731	290,891
St. Louis	32,872	23,252
Minneapolis	12,829	12,829
Kansas City	19,189	18,569
Dallas	13,706	8,706
San Francisco	828,124	420,184
Treasury	393	393
Totals	\$16,365,124	\$7,004,184

The \$7,004 million of accepted tenders includes \$261 million of noncompetitive tenders and \$6,743 million of competitive tenders from the public.